

Date: April 25, 2017

To: Members of the U.S. House of Representatives  
Members of the U.S. Senate

From: James Ballentine, Executive Vice President, Congressional Relations & Political Affairs

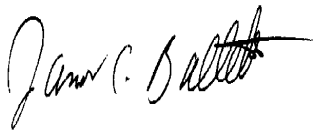
Re: “Swipe fees” and the Rest of the Story

Tomorrow (Wednesday), the National Retail Federation will visit offices on Capitol Hill for their annual “swipe fee” fly-in.

America’s bankers strongly support a vibrant retail sector, but the Durbin Amendment has failed to deliver on its supporters’ promises to small businesses and consumers. The American Bankers Association strongly supports repeal of the Durbin Amendment, which has cost consumers billions of dollars in diminished access to affordable banking services like free checking and debit card rewards. Repeal continues to be a bipartisan effort because there is accumulating evidence that the Durbin Amendment is a big government price control which harms low-income consumers most.

As another perspective before the NRF fly-in, ABA President & CEO Rob Nichols published an [op-ed](#) today in The Hill, reiterating the real-world impact of the Durbin Amendment on consumers and small businesses. We would be happy to discuss this issue further and answer any questions. Please contact us at [govtreations@aba.com](mailto:govtreations@aba.com) any time. Thank you.

Sincerely,



James C. Ballentine