



SEPTEMBER 2024



NEW! Elder Fraud Prevention Summit

Held Before ABA/ABA Financial Crimes Enforcement Conference

Seniors lose billions of dollars annually from elder financial exploitation, and banks must use every tool to combat it. Get the latest strategies and resources to protect your older customers at the [Elder Fraud Prevention Summit](#), held in person on October 7 before the [ABA/ABA Financial Crimes](#)

[Enforcement Conference](#). The Summit will feature speakers from the Federal Bureau of Investigation, Department of Justice, Financial Crimes Enforcement Network, Adult Protective Services, AARP, and the National Center for Victims of Crime. It is brought to you by the ABA Foundation with support from Bank of America, Citi and JPMorgan Chase.



ABA Foundation Joins With Government Agencies on Crypto Scams Infographic

According to new data from the FBI, an estimated \$5.6 billion was lost to cryptocurrency-related scams in 2023, a 45% jump from the previous year. As a part of these scams, criminals target victims through texts, dating sites, social media, professional networking channels or other apps.

To help consumers recognize the signs of a crypto scam, ABA Foundation worked with eight organizations on [a new infographic](#) highlighting critical information consumers need to know. These tips include how a scam starts, red flags, how consumers can protect themselves, and steps to take if a scam is suspected.



Fall Into Financial Education!

With kids and teens across the country returning to the classroom, now is a perfect time to get involved with Get Smart About Credit as well as Lights, Camera, Save!

[Get Smart About Credit](#) features new presentations designed to help teens and young adults in your community navigate their first major financial milestones.

This year's [Lights, Camera, Save! contest](#) will begin October 1 — get everything you need to host a local contest for free. Help the teens in your community demonstrate their financial know-how and their creativity for a chance to win up to \$5,000!



Unlocking Homeownership: Empowering Communities Through Housing Education

In June, during American Housing Month, ABA Foundation launched a free, new campaign, [Unlocking Homeownership: Empowering Communities Through Housing Education](#). The Foundation aims to mobilize the banking industry to provide homeownership education and counseling.

Unlocking Homeownership offers free resources from the Foundation in partnership with NeighborWorks® America and Rebuilding Together Tampa Bay. Your bank can help expand education on home-buying and home-retainment, building on beneficial partnerships with community groups and housing counseling organizations.

Together, we can advance our shared vision of building thriving communities where everyone can realize the dream of homeownership and wealth generation. [Register for free now.](#)



Protect Teens From Financial Scams

In 2023, fraudsters tricked roughly 880,000 people out of more than \$12 billion — with studies now showing that teens and young adults have the largest percentage increase in money lost. With the rise of influencer scams, romance scams and online gaming scams affecting this age group, what can banks do to protect their younger customers?

ABA Foundation's Kelsey Havemann [shares insights](#) into scams currently targeting the under-20 crowd, with ways that banks and families can help kids recognize red flags, protecting themselves and their money. [Read the article.](#)

