



JULY 2023



### Support Vermont Flood Relief Efforts

Banks and their employees have been impacted by the historic flooding in Vermont. Join the banking industry in supporting relief efforts by contributing to the ABA Foundation Disaster Relief Program.

[Donate Now](#)



### Enroll Your Bank in the Veterans Benefits Banking Program

The [Veterans Benefits Banking Program](#) offers veterans and their beneficiaries or caregivers easy, affordable access to the financial products and services they need. Join VBBP to help unbanked or underbanked veterans while adding new customers. A bank does not have to be a member of ABA or AMBA to participate in the program, and participation is free. Show your bank's commitment to those who served. [Enroll your bank.](#)



### Financial Literacy Day on Capitol Hill

The ABA Foundation joined Jump\$tart and the National Endowment for Financial Education for [Financial Literacy Day on Capitol Hill](#)! More than 50 Jump\$tart Coalition National Partners helped spread the word to members of Congress, their staffs and the community about the need for effective financial education. [Learn more.](#)



### Principles for Bank Leadership During Economic Uncertainty

With high housing costs, rising food prices and surging interest rates, the first half of 2023 has been a rocky road for the U.S. economy. Fortunately, there are a myriad of ways that banks can tackle economic concerns and be catalysts for positive change. Check out the latest ABA Banking Journal for an article by ABA Foundation Executive Director Lindsay Torrico, covering five key principles that banks can adopt to demonstrate strong leadership amid economic uncertainty.

[Read the article.](#)



## **A Survey of Banks' Small-Business Lending Options in a High-Rate Environment**

Small businesses are facing several challenges that affect their bottom line, including higher inflation that makes access to capital more critical than ever. A new ABA Data Bank blog post examines data on small business lending and the options for small businesses seeking credit, including bank loans like credit cards or credit lines, loans from FinTechs and Small Business Administration loans.

“While non-bank funding alternatives tend to have faster approval processes, bank options tend to result in higher satisfaction rates, and programs in coordination with the SBA can provide flexible options at competitive rates, along with additional benefits,” writes ABA’s Daniel Brown. “Therefore, funding options via banks may become even more attractive in a higher-rate environment.” [Read the article.](#)

