

# NEWS RELEASE

DRAFT FOR APPROVAL

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## Studio Bank Launches Innovative Credit Card Program with Corserv

ATLANTA, October 3, 2022 – [Corserv](#), a company that empowers banks and fintechs with payment programs, has implemented a comprehensive credit card program with [Studio Bank](#) to provide innovative payment solutions.

Pioneered in Nashville, Studio Bank built a digital bank with a local presence – their model is membership-based, tech-savvy and hospitality-inspired. This includes features such as no ATM fees, member networking events, and an omni-channel mobile app with a beautiful user experience.

“We are excited to launch this next level of innovation,” said April Britt, Chief Experience Officer at Studio Bank. “Our clients have a unique set of credit card and payment needs as business owners, leaders, and creatives. We have been able to partner with Corserv to create a program to provide an enhanced credit card user experience with all the conveniences of the modern economy.”

“Through our Account Issuer program, Studio Bank is enabled to provide their clients with innovative and unique payment solutions,” said Jerry Craft, CEO of Corserv. “Our program is designed to enable banks, like Studio Bank, to own their credit card financials without the need to add expertise, infrastructure, or staff. We look forward to providing Studio Bank with the tools to serve their unique customer base with innovative payment solutions for their evolving needs.”

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### About Corserv

Corserv provides payment services including a turnkey issuing program for credit cards, P-cards, and virtual cards that enables Banks and Fintechs to deliver competitive, branded payment services to their customers. Corserv’s secure hosted programs combine our credit, compliance and marketing expertise with our modern online solution and open APIs – everything clients need to quickly build a successful card-issuing business. Our Bank and Fintech clients increase

their earnings per share by benefitting from loan interest, interchange, fee income and economies of scale from Corserv's client base. Most importantly, they deepen their customer relationships. For more information, please visit [www.corservsolutions.com](http://www.corservsolutions.com).